

ENVIRONMENTAL POLICY

As a group operating in the paper sector, Favini attributes crucial importance to environmental protection and the transition to a circular and sustainable economy. Therefore, the Group has for some time now adopted a responsible approach aimed at encouraging the creation of products with natural and ecological raw materials in addition to optimising its production processes by adopting the best feasible technological options.

This policy applies in an integrated manner across the entire Group and is a fundamental basis for the strategies, operating procedures and activities carried out on a daily basis.

Favini undertakes:

- To act in compliance with laws in force and all other applicable environmental requirements, collaborating with the utmost transparency with inspection and control bodies.
- To maintain the ISO 14001 environmental certification and the EMAS Registration, continuing to comply with the relative requirements.
- To counteract environmental changes and improve its environmental performance, establishing quantitative objectives and transparently reporting the performance achieved.
- To reduce the impacts deriving from its production processes, adopting the best available techniques in the event of the modernisation or replacement of existing plants.
- To contribute proactively to the fight against climate change, committing to reducing greenhouse gas emissions throughout the product life cycle.
- To reduce specific water consumption per tonne of product and maintain the highest quality of water discharges, in compliance with all legal limits.
- To maintain responsible procurement procedures by purchasing only FSC™ certified cellulose.
- To use raw materials efficiently, minimising waste and when possible, encouraging the recycling and recovery of materials, disposing only of unavoidable waste as a last resort.
- To avoid the use of raw materials that have been classified as harmful by competent bodies (REACH).
- To promote the continuous improvement of its environmental management system, reviewing the procedures periodically.

Furthermore, Favini, aware of the fact that its business is highly energy-intensive, pays particular attention to its energy consumption. In this context, the Group is committed to:

- Constantly monitoring the energy consumption of its processes, identifying appropriate measures to reduce it and checking the relative results to favour a continuous improvement in energy efficiency.

- Favouring the use of renewable sources within the limits of technical and economic feasibility.
- Considering energy consumption amongst the key factors in the design of new products, processes and plants.

To ensure that it remains effective, this policy is subject to periodic review and approval by the top management. It is communicated to all personnel, business partners and other interested parties via publication on the company website (www.favini.com).

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Eugenio Eger
CEO